

Company no. CE019246

Charity no. 1185888

# **EAGLES UNITED FOOTBALL CLUB**

## **Report of the Trustees and Financial Statements**

### **31 August 2021**

This draft has been prepared by Solid Ltd, CIJ's accountants

Outstanding:

1. Director's report to be added
2. To be reviewed by Sead , EUFC`s Board Secretary
3. To be presented to the Trustees for approval at AGM of 30 June 2022
4. Approved accounts to be filed with Companies House by 31 July 2022
5. Approved accounts to be filed with the Charity Commison by 31 July 2022

**Eagles United Football Club****Legal and administrative information****For the year ended 31 August 2021**

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|                                  |  |
|----------------------------------|--|
| <b>Company number</b>            | CE019246   |
| <b>Charity number</b>            | 1185888  |
| <b>Registered office address</b> | Eagle House<br>163 City Road<br>London, EC1V 1NR   |
| <b>Operational address</b>       | Childs Hill Park<br>Granville Road<br>London, NW2 2AL  |
| <b>Secretary</b>                 | Sead Haxhijaha   |
| <b>Trustees</b>                  | Trustees, who are also Directors under Company Law, who served during the year and up to the date of this report were:<br><br>Dr Fatos Berisha (Chair)<br>Sead Haxhijaha (Secretary)<br>Driton Koshutova<br>Donika Mustafa<br>Hekuran Vokshi<br>Arben Hyseni |
| <b>Bankers</b>                   | Natwest Bank<br>Address: Swiss Cottage<br>106 Finchley Road<br>London<br>NW3 5JN   |
| <b>Accountants</b>               | Solid Ltd<br>Eagle House<br>163 City Road<br>London, EC1V 1NR  |

## **Eagles United Football Club**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

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The Trustees present their report and the financial statements for the year ended 31 August 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities (issued in March 2005).

#### **Structure and governance**

Eagles United Football Club is an incorporated club and registered as a charity on 21 October 2019. The serving trustees agree to contribute an amount not exceeding £10 in the event of the club being dissolved while he or she is a member, or within twelve months after he or she ceases to be a member.

#### **Management and control**

The organisational structure places overall responsibility of the charity upon the Board which delegates decision making responsibilities for day to day management to the club secretary and chairman, Arben Hyseni.

#### **Aims and Objectives**

- The purpose of the charity remains the advancement the sport and social education of children and young people living in the London boroughs of Barnet, Enfield, Haringey and Islington, by the provision of training and facilities for playing football.
- Ultimately, Eagles United's vision is to become THE grassroots football club of choice for children in our community.

#### **ACHIEVEMENT AND PERFORMANCE:**

Commendable sporting achievements, notably with our U15s finishing top of their league.  
Continued management and participation in competitions, with seven teams of differing age groups  
Continued management and participation in competitions of six teams of differing age groups  
Further refinement and improvement of coaching remuneration practices  
Complete redesign of data gathering processes and sports analytics applications  
Design and production of a new onboarding or welcome pack for new players and parents  
Agreement with three new sponsors (displayed on training apparel and welcome pack)

#### **FUTURE PLANS**

Work towards the upgrading of existing sporting facilities, notably the Childs Hill pitch surface  
Finalise our web and social media presence, and assign a team to maintain and update them  
Maximise charity's fundraising and sponsorship revenues

#### **Challenges:**

Securing suitable pitches and space for our winter training sessions is becoming more and more difficult, which makes it doubly important to secure more funds for the expensive pitch upgrade at Childs Hill.

**Financial Review**

Result for the year: Total income for the year was £64,631 (2020: £21,075) which was mainly from individual donations and voluntary income without which the Eagles United Football Club would not have generated the current range and volume of football training and coaching activities.

During the year total expenditure was £54,616 (2020: £23,138).

During the year Eagles United made a nett surplus of £10,015 (2020: deficit of £2,063.00).

**Investment Powers**

Eagles United Football Club has no investment assets and its cash funds are held in a Natwest Bank current account.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The organisation has in place a risk assessment policy, whistle blowing policy and anti-fraud, and theft and corruption policy. We also ensure that all independent examination reports are placed before the Board of Trustees for their perusal.

**Statement of Responsibilities of the Trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and their irregularities.

This report has been prepared in accordance with special provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Trustees:

DocuSigned by:  
  
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 Dr Fatos Berisha – Chair

31-10-2022 | 3:34 PM PDT

Date .....

**Independent Examiners' report****To the members of****Eagles United Football Club**

I report on the accounts for the year ended 31 August 2021.

**Responsibilities of the Directors for the preparation of accounts**

The charity's Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Trustees consider that an audit is not required for this year under Section 144 of the Act and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts under section 145 of the Charities Act
- to follow the applicable Directions given by the Charity Commission (under section 145(5)b of the Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

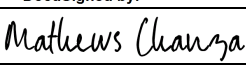
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not comply with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

|                            |  |      |            |
|----------------------------|--|------|------------|
| Signed :                   | <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">DocuSigned by:</div> <div style="text-align: center;">  </div> </div> <div style="font-size: small; margin-top: 5px;">7B8A8F643B194D7...</div> | Date | 30/10/2022 |
| Name                       | Mathews Chanza   |      |            |
| Professional Qualification | Associate Chartered Management Accountant (ACMA)   |      |            |
| Address                    | Solid Ltd, 163 City Road , London, EC1V 1NR  |      |            |

**Eagles United Football Club****Statement of financial activities** *(incorporating an income and expenditure account)***For the year ended 31 August 2021**

|   |             | <b>Restricted</b> | <b>Unrestricted</b> | <b>2,021</b>  | <b>2,020</b>  |
|---|-------------|-------------------|---------------------|---------------|---------------|
|   | <b>Note</b> | <b>£</b>          | <b>£</b>            | <b>Total</b>  | <b>Total</b>  |
|   |             |                   |                     | <b>£</b>      | <b>£</b>      |
| <b>Incoming resources</b>                       |             |                   |                     |               |               |
| <i>Voluntary Income</i>                         | <b>2</b>    | -                 | 17,658              | <b>17,658</b> | 15,360        |
| <i>Incoming resources generated from grants</i> | <b>3</b>    | -                 | 46,973              | <b>46,973</b> | 5,140         |
| <i>Other incoming resources</i>                 | <b>4</b>    | -                 | 1                   | <b>1</b>      | 575           |
|   |             |                   |                     |               |               |
| <b>Total incoming resources</b>                 |             | -                 | 64,631              | <b>64,631</b> | 21,075        |
| <b>Resources expended</b>                       |             |                   |                     |               |               |
| <i>Charitable activities</i>                    |             |                   |                     |               |               |
|   |             |                   |                     |               |               |
| Youth Football Training                         |             | -                 | 17,578              | <b>17,578</b> | 15,868        |
| Youth Coaching and Mentoring                    |             | -                 | 25,310              | <b>25,310</b> | 2,003         |
| Management, Fundraising & Operator              |             | -                 | 5,225               | <b>5,225</b>  | 3,569         |
| Governance                                      |             | -                 | 6,503               | <b>6,503</b>  | 1,697         |
|   |             |                   |                     |               |               |
| <b>Total resources expended</b>                 | <b>5</b>    | -                 | 54,616              | <b>54,616</b> | 23,138        |
|   |             |                   |                     |               |               |
| <b>Net movement in funds</b>                    |             | -                 | 10,015              | <b>10,015</b> | -2,063        |
| <b>Reconciliation of funds</b>                  |             |                   |                     |               |               |
| Total funds brought forward                     |             |                   | 18,559              | <b>18,559</b> | <b>20,622</b> |
| <b>Total funds carried forward</b>              |             | -                 | 28,574              | <b>28,574</b> | 18,559        |

All the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

**Eagles United Football Club****Balance sheet****As at 31 August 2021**

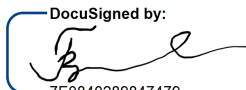
|  | Note | £             | 2021<br>£            | 2020<br>£            |
|--|------|---------------|----------------------|----------------------|
| <b>Fixed assets</b>                    |      | <b>335</b>    |                      | <b>335</b>           |
| <b>Current assets</b>                  |      |               |                      |                      |
| Debtors                                | 7    | 10,567        |                      | 5,142                |
| Cash at bank and in hand               |      | <u>23,851</u> |                      | <u>20,922</u>        |
|  |      | <b>34,418</b> |                      | <b>26,064</b>        |
| <b>Liabilities</b>                     |      |               |                      |                      |
| Creditors: amounts due within one year | 8    | <u>-6,179</u> |                      | <u>(7,840)</u>       |
| <b>Net current assets</b>              |      |               | <b>28,574</b>        | <b>18,559</b>        |
| <b>Net assets</b>                      | 9    |               | <u><b>28,574</b></u> | <u><b>18,559</b></u> |
| <b>Funds</b>                           | 10   |               |                      |                      |
| <b>Restricted funds</b>                |      |               | <b>0</b>             | <b>-</b>             |
| <b>Unrestricted funds</b>              |      |               | <u><b>28,574</b></u> | <u><b>18,559</b></u> |
| <b>Total charity funds</b>             |      |               | <u><b>28,574</b></u> | <u><b>18,559</b></u> |

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board of Trustees and were signed on its behalf by:

DocuSigned by:  
  
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Dr Fatos Berisha – Chair

Date: 31-10-2022 | 3:34 PM PDT

**Eagles United Football Club****Notes to the financial statements****For the year ended 31 August 2021**

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**1. Accounting policies****Income**

- a) The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice :Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.
- b) All incoming resources are included on the Statement of Financial Activities (SoFA) when ;
- the charity becomes entitled to the resources;
  - it is more likely than not that the trustees will receive the resources; and
  - the monetary value can be measured with sufficient reliability.
- c) Grants and donations are only included in SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS SORP)
- e) In the case of performance related grants, income is only recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP)
- f) The Charity has received no Government grants in the reporting period
- g) Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
- h) Contractual income and performance related grants are only included in SoFA once the charity has provided the related good or services or met performance related conditions.
- i) Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured.
- j) Donated services and facilities that are consumed immediately are recognised as income with an equivalent with an equivalent amount recognised as an expense under the appropriate heading in SoFA.
- k) The Charity has incurred expenditure on support costs.
- l) Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Expenditure and liabilities**

- m) Resources expended, which include irrecoverable VAT, are recognised in the period in which they are incurred unless they relate to future events in which case they are shown as deferred expenditure on the balance sheet at year end
- n) Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.



**Eagles United Football Club****Notes to the financial statements****For the year ended 31 August 2021**

o) Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

p) The charity made no redundancy payments during the reporting period.

q) The charity is exempt from corporation tax on its charitable activities.

**2. Voluntary income**

|                     | <b>Restricted<br/>Funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> |
|---------------------|--|--|
| Training Fees       |  | 15,633                                       |
| Player Registration |  | 400  |
| Tournaments         |  | 1,625  |
| Total               | <u>-</u>                                   | <u>17,658</u>                                |

**3. List of donations**

|  | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> |
|--|-----------------------------------|-------------------------------------|
| Dr Fatos Berisha                           |                                   | 7,922.65                            |
| Amazon Smile                               |                                   | 108                                 |
| Solid Limited                              |                                   | 220                                 |
| Kanita Bakery Limited                      |                                   | 360                                 |
| Donika Mustafa                             |                                   | 384                                 |
| CMMN LIMITED                               |                                   | 250                                 |
| Uk Online Giving Foundation                |                                   | 3668.94                             |
| HMRC - JRS Grant                           |                                   | 3227.52                             |
| Monthly recurring donations                |                                   | 1130                                |
| Other donations including Benefits in Kind |                                   | 29,701                              |
| Total grants received                      | <u>-</u>                          | <u>46,973</u>                       |

**4. Other Incoming resources**

|                                | <b>Restricted<br/>Funds<br/>£</b> | <b>Unrestricted<br/>Funds<br/>£</b> |
|--------------------------------|-----------------------------------|-------------------------------------|
| Interest received              |                                   | 1                                   |
| EUFC Kit                       |                                   | 0                                   |
| Other Income                   | -                                 |                                     |
| Total other incoming resources | <u>-</u>                          | <u>1</u>                            |

**Eagles United Football Club****Notes to the financial statements****For the year ended 31 August 2021****5. (continued)**

| <b>Staff costs and numbers</b>              | <b>2021</b>   | <b>2020</b>  |
|---|---------------|--------------|
|   | <b>£</b>      | <b>£</b>     |
| Salaries and wages                          | <b>14,595</b> | <b>5,009</b> |
| Employer's NI                               | <b>111</b>    | <b>38</b>    |
| <b>Total emoluments paid to staff were:</b> | <b>14,706</b> | <b>5,047</b> |

No employee earned more than £60,000 during the year.

|  |             |             |
|--|-------------|-------------|
| The average monthly number of employees during the year was: | <b>2021</b> | <b>2020</b> |
| Head Coach   | <b>1</b>    | <b>1</b>    |
| Part time Employees/ Coaches                                 | <b>7.0</b>  |             |

|  |            |            |
|--|------------|------------|
| <b>Number of full-time &amp; part time staff</b> | <b>8.0</b> | <b>1.0</b> |
|--|------------|------------|

**6. Taxation**

No provision has been made for corporation tax in view of the company's charitable status

**7. Debtors**

|                |               |              |
|----------------|---------------|--------------|
|                | <b>2021</b>   | <b>2020</b>  |
| Other debtors  | <b>1,966</b>  | <b>2,420</b> |
| Prepayment     | <b>8,601</b>  | <b>2,722</b> |
| Accrued Income | <b>-</b>      | <b>-</b>     |
| <b>Total</b>   | <b>10,567</b> | <b>5,142</b> |

**8. Creditors: amounts due within one year**

|   |              |              |
|---|--------------|--------------|
|   | <b>2021</b>  | <b>2020</b>  |
| Accruals/trade creditors                                | <b>0</b>     | <b>1,118</b> |
| Deferred income - Training Fees and Player Registration | <b>5,990</b> | <b>5,400</b> |
| Pension Payable   | <b>2</b>     |              |
| Payee Control   | <b>127</b>   | <b>228</b>   |
| Net Wages   | <b>60</b>    | <b>1,095</b> |
| <b>Total</b>  | <b>6,179</b> | <b>7,840</b> |

**9. Analysis of net assets between funds**

|  | <b>Restricted funds</b> | <b>Unrestricted funds</b> | <b>Total funds</b> |
|--|-------------------------|---------------------------|--------------------|
|  | <b>£</b>                | <b>£</b>                  | <b>£</b>           |
| Fixed Assets                             | -                       | 335                       | 335                |
| Net current assets                       | -                       | 34,418                    | 34,418             |
| Creditors: amounts falling due 1 year    | -                       | (187)                     | (187)              |
| Creditors: deferred Income               | -                       | (5,992)                   | (5,992)            |
| <b>Net assets at the end of the year</b> | <b>-</b>                | <b>28,574</b>             | <b>28,574</b>      |

**Eagles United Football Club****Notes to the financial statements****For the year ended 31 August 2021****5. Total resources expended**

|   | Restricted Expenditure (R.E) |                   |             | Unrestricted Expenditure (U.E) |                   |   | 2021        | 2020                 |
|---|------------------------------|-------------------|-------------|--------------------------------|-------------------|---|-------------|----------------------|
|   | Youth<br>Football            | Youth<br>Coaching | Total (R.E) | Youth<br>Football              | Youth<br>Coaching | Management,<br>Fundraising &<br>Operations Governance | Total (U.E) | Total<br>Expenditure |
| Bank charges                                      |                              |                   | -           | 30                             |                   |   | 30          | 12                   |
| League Affiliations                               |                              |                   | -           | 1,618                          |                   |   | 1,618       | 679                  |
| Referee Fees                                      |                              |                   | -           | 818                            |                   |   | 818         | 1,161                |
| Home Pitch hire                                   |                              |                   | -           | 711                            |                   |   | 711         | 1,775                |
| Hire of Winter training facilities and home pitch |                              |                   | -           | 34                             |                   |   | 34          | 829                  |
| Purchase of Playing kit                           |                              |                   | -           |                                |                   | -   | -           | 598                  |
| Playing Equipment/Match balls                     |                              |                   | -           | 315                            |                   |   | 315         | 77                   |
| Uniforms -Coaching staff                          |                              |                   | -           |                                | 486               |   | 486         |                      |
| Postage   |                              |                   | -           |                                |                   |   | -           | 0                    |
| Subscription                                      |                              |                   | -           | 80                             |                   |   | 80          | 8                    |
| Volunteer Expenses                                |                              |                   | -           | 3,990                          |                   |   | 3,990       | 8,570                |
| Travel and subsistence                            |                              |                   | -           |                                |                   | 880   | 880         |                      |
| Accountancy fees                                  |                              |                   | -           |                                |                   | 4,094   | 4,094       | 1,196                |
| IT, Telephones & Website                          |                              |                   | -           |                                |                   | 274   | 274         | 0                    |
| Cleaning and Laundry                              |                              |                   | -           |                                |                   | 5   | 5           | 195                  |
| Office supplies/Utilities                         |                              |                   | -           |                                |                   | 706   | 706         | 260                  |
| legal and professional                            |                              |                   | -           |                                | 15,190            |   | 15,190      |                      |
| Staff costs                                       |                              |                   | -           | 9,634                          | 9,634             | 2,408   | 24,084      | 5,009                |
| Training and Welfare                              |                              |                   | -           |                                |                   | 30  | 30          | 103                  |
| Equipment   |                              |                   | -           |                                |                   | 60  | 60          |                      |
| Office Repairs and Maintenance                    |                              |                   | -           |                                |                   | 128   | 128         | 2,390                |
| Pitch maintenance                                 |                              |                   | -           | 349                            |                   |   | 349         | 81                   |
| First Aid   |                              |                   | -           |                                |                   |   | -           | 74                   |
| Bad Debt Written off                              |                              |                   | -           |                                |                   | 435   | 435         | 85                   |
| Marketing cost                                    |                              |                   | -           |                                |                   | 299   | 299         | 36                   |
| <b>TOTAL</b>                                      | -                            | -                 | -           | 17,578                         | 25,310            | 5,225   | 54,616      | 23,138               |

**Unrestriced Staff costs are allocated according to an estimate of staff time attributed to each activity, breakdown as shown below:**

Football Training (40%), Football Coaching (40 %), Management, Fundraising &amp; Operations costs (10%), Governance (10%).

**Eagles United Football Club****Notes to the financial statements****For the year ended 31 August 2021****10. Movements in funds**

There was no restricted funds movement because there was no Restricted Income and Restricted Expenses incurred during the year

|  | <b>Opening<br/>Balance<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Outgoing<br/>resources<br/>£</b> | <b>Closing<br/>Balance<br/>£</b> |
|--|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| <b>a. Restricted Funds recognised and used</b> |                                  |                                     |                                     |                                  |
|  |                                  | -                                   | -                                   | -                                |
| <b>Total Restricted Funds</b>                  | -                                | -                                   | -                                   | -                                |
| <b>b. Unrestricted Funds</b>                   | 18,559                           | 64,631                              | - (54,616)                          | <b>28,574</b>                    |
| <b>Other unrestricted funds</b>                | 18,559                           | 64,631                              | - (54,616)                          | <b>28,574</b>                    |
|  |                                  |                                     |                                     | -                                |
| <b>Total Funds</b>                             | <b>18,559</b>                    | <b>- 64,631</b>                     | <b>(54,616)</b>                     | <b>28,574</b>                    |